







Driving Positive Change: Innovations in Sustainable Practices and Responsible Risk Management





### **About IESGB**



**Institute of ESG & Benchmark (IESGB)** is proud to announce the fourth year of hosting the successful **ESG Achievement Awards**. Over the past fourth years, the awards have attracted a diverse range of companies and organisations of various sizes and sectors, including listed companies and non-profits. IESGB is eager to continue this productive journey and recognises the importance of promoting sustainable practices and highlighting those who strive to make a positive impact.

### **About ESG Achievement Awards**



This year's Awards theme, **Driving Positive Change: Innovations in Sustainable Practices and Responsible Risk Management**, urges organizations to take an active role in sharing their stories and missions. It emphasizes the need for businesses to proactively communicate their commitment to sustainable practices and responsible risk management. By showcasing innovative approaches to sustainability, reducing environmental impact, and effectively managing risks, organizations can inspire stakeholders, build a powerful narrative, and attract partners and customers who share their values. The theme encourages businesses to actively demonstrate their efforts in creating a positive impact and driving change towards a more sustainable and responsible future.

### **Awards Timeline**

**24 April 2024**Open for Application

**24 May 2024**Early Bird Deadline

**24 June 2024**Application Close

June - July 2024 Judging Period

**July 2024** Finalist Announcement

**End of September 2024**Award Ceremony Luncheon



**Jury Panel** 

Chairman



**Mr Vincent PANG** Managing Partner AVISTA Group

Jurors



Ms Fanny CHAN Chief Administrative Officer, Head of Human Resources, Managing Director China Everbright Bank Co., Ltd., Hong Kong Branch



Ms Charmaine W. H. CHENG Deputy General Manager / Named Company Secretary Fountain Set (Holdings) Limited



Ir Edward CHOW Deputy Head, Carbon and ESG Solutions Green Living and Innovation Division Hong Kong Productivity Council



Ms Pamela CHUNG Managing Director, Head of IPO & Share Registry Vistra 卓佳



Mr Robert LEE Legislative Council Member Functional Constituency - Financial Services



Prof Charles W W NG Vice-President HKUST (Guangzhou)



Mr Mike WONG Chief Executive Officer The Chamber of Hong Kong Listed Companies

Vice Chair



Ms Ashley KH00 Past President **CFA Society Hong Kong** 



Ms Mabel CHAN Veteran of mutual fund industry Metro Finance Radio HK



Ms Lovinia CHIU Chairman, Executive Director and CEO Medialink Group Limited (2230.HK)



Mrs Rebecca CHOY YUNG Founder & Chair Golden Age Foundation



Mr Roy FAN Head of Sustainability, Climate Change & ESG Services SWCS Corporate Services Group (Hong Kong) Limited



Ms Nana Ll Head of Sustainability & Stewardship, Asia-Pacific **Impax Asset Management** 



Dr Kenny TANG Chairman The Hong Kong Institute of Financial Analysts and Professional Commentators



Ms Jessie YU Chief Executive Hong Kong Single Parents Association



### **Supporting Organisations**

























**香港都會大學** 李兆基商業管理學院 Hong Kong Metropolitan University Lee Shau Kee School of Business and Administration





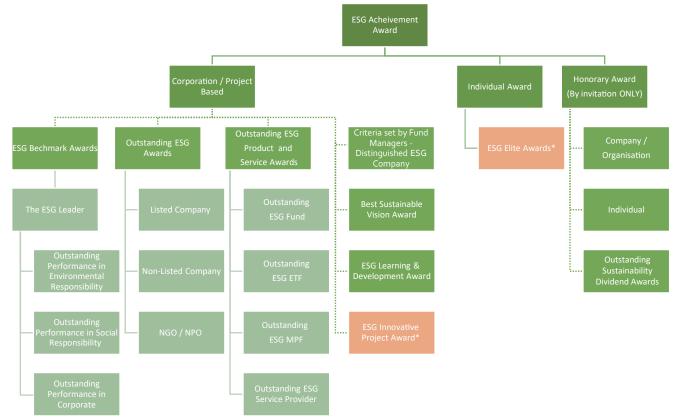








### **Award Categories**



\* Presentation required

### **Entry Requirements**

#### 1. ESG Benchmark Awards

CATEGORY	APPLICATION REQUIREMENTS
	This award acknowledges corporations which are listed on Hang Seng ESG Indexes, evaluated based on HKQAA Sustainability Rating and Research Methodology.
	Applicants MUST be one of the selected constituents of Hang Seng ESG Indexes on or after 1 January 2023.
	If applicants have met above requirements, they will automatically enter into all subcategories under ESG Benchmark Awards, they are
	<ul><li>1.1 Outstanding Performance in Environmental Responsibility (exclusive)</li><li>1.2 Outstanding Performance in Social Responsibility (exclusive)</li><li>1.3 Outstanding Performance in Corporate (exclusive)</li></ul>
	Companies that are applicable to join can be checked here: https://www.hsi.com.hk/eng/esg/company-search



#### 2. Outstanding ESG Awards

CATEGORY	APPLICATION REQUIREMENTS
2.1 Listed Company	<ul> <li>Listed Company on Hong Kong Stock Exchange</li> <li>Large market capitalization (&gt;HK\$50 billion)</li> <li>Medium market capitalization (HK\$10-50 billion)</li> <li>Small market capitalization (&lt; HK\$10 billion)</li> <li>GEM board</li> </ul>
2.2 Non-Listed Company	<ul><li>Large Enterprise (with &gt;= 100 employees)</li><li>SME (with &lt; 100 employees)</li></ul>
2.3 NGO/NPO	<ul> <li>Able to provide non-profit organization certificate (exemption document under Section 88 of the Inland Revenue Ordinance); OR</li> <li>Institute can be found here: https://www.hkngo.hk/hk/</li> </ul>

### 3. Outstanding ESG Product and Service Awards

CATEGORY	APPLICATION REQUIREMENTS	
	This award acknowledges corporations that provide:	
	<ul> <li>Funds, ETFs or MPFs with ESG considerations as a primary investment focus in line with their investment objectives or business strategies.</li> <li>Reporting, consultation services and digital solutions that align with the principle of ESG practices.</li> </ul>	

### 4. Criteria set by Fund Managers - Distinguished ESG Company

CATEGORY	APPLICATION REQUIREMENTS
	Only applicable to entrants from Category 1 & 2.1 (Listed Company).  This award acknowledges the contributions made by funds managers, including but not limited to:
	<ul> <li>Engage with company/corporation in its portfolio to encourage ESG practices.</li> <li>Promote the degree of transparency of ESG practices, strategies and performance disclosure.</li> <li>Encourage the relevant practitioners to possess relevant expertise in implementing ESG strategies.</li> </ul>

#### 5. Best Sustainable Vision Award

CATEGORY	APPLICATION REQUIREMENTS
	Only applicable to entrants from Category 1-3 This award acknowledges corporates with a clear set of governance structure and policies that set the tone to determine the sustainability missions in promoting a net zero carbon footprint, including but not limited to:  Establish clear sustainability goals Allocate adequate resources Regular progress and performance monitoring and report



#### 6. ESG Learning and Development Awards

CATEGORY	APPLICATION REQUIREMENTS	
	This award acknowledges corporations that have:	
	<ul> <li>Taken steps to educate and guide their internal stakeholders, staff, supplier, investor and partners on the evolving requirements of ESG through the establishment of training programs or guidance.</li> <li>Demonstrated a commitment to creating a sustainable future for the community and future generations by hosting workshops and sharing sessions to spread awareness about ESG considerations.</li> </ul>	

#### 7. ESG Innovative Project Awards

CATEGORY	APPLICATION REQUIREMENTS
	Only applicable to entrants from Category 1 – 3
	Corporation representatives are required to show one case study of their achievements
	to the jury panel at a presentation session.
	The award acknowledges corporations that integrated innovative concepts to their ESG
	commitments and operations, resulting in the implementation of projects with tangible
	positive impacts on society and of significant business value.

#### 8. ESG Elite Awards

CATEGORY	APPLICATION REQUIREMENTS	
	Entrants are required to showcase their achievements to the jury panel at a presentation session.	
	This award recognizes the senior management individuals following (including but not limited to) accomplishments based on the ESG principles:	
	<ul> <li>Demonstrate leadership and commitment to integrating ESG considerations into business strategy and operations.</li> <li>Participate in engagement with stakeholders, such as investors, customers, and employees, on ESG issues.</li> </ul>	

#### 9. Honorary Awards (By Invitation ONLY)

CATEGORY	APPLICATION REQUIREMENTS	
9.1 Company/Organisation	Recognizing corporate(s) who have an exemplary performance within the ESG that inspires others to follow suit and have a significant impact to Hong Kong.	
9.2 Individual	Recognizing professional(s) who have devoted their lifetime, creating extraordina impacts on the ESG development in Hong Kong with success stories to share.	
9.3 Outstanding Sustainability Dividend Awards	Recognizing corporate which have continued dividend in HK stock exchange.	



#### **Award Titles**

ESG Achievement Awards 2023/2024 specifies the award titles in recognition of the achievements:

Award Categories	Award Titles					
1 – 2	Diamond	Platinum	Platinum Gold		Silver	Special Mention
3 – 8	Distinction		Merit			

### **Eligibility**

- 1. IESGB extends an invitation to all companies, institutions, and organizations that have demonstrated investment or engagement in ESG from 1 January 2023 to 24 June 2024 (both dates inclusive) to submit their application. Entrants can choose to submit their application for any of the categories based on application requirements and subject to final review and approval by IESGB.
- 2. IESGB welcomes applications across the globe without any geographical restrictions. Whilst not a requirement, it is preferred for the entrant's business operation to be based in Hong Kong.
- 3. Each entrant may submit more than one award category, please refer to application requirement.
- 4. Previous award recipients are welcome to reapply in the same category if they have made new advancements or improvements in their ESG initiatives between 1 January 2023 to 24 June 2024 (both dates inclusive).
- 5. Submissions will only be considered valid upon confirmation of payment. All payment is non-refundable.
- 6. The jury panel's decision on the eligibility of the nominations shall be final and is non-appealable.
- 7. IESGB reserves the ultimate right to make final and binding decisions on the eligibility of all applications.
- 8. IESGB reserves the right to not bestow an award if the Jury Panel deems that no nomination has earned an award.



### **Application Fee and Procedure**

- 1. Fill in and submit the online application with the required application materials on https://iesgbawards.org/
- 2. Late submissions will NOT be considered and application fee is non-refundable.
- 3. Entrants under category 7 & 8 are required to attend finalists presentation to jury panel. If applications are unable to present, they may be disqualified.
- 4. Applications submitted on or before 24 May 2024 can enjoy early bird rate with 10% discount and required to submit all application document on or before 24 June 2024.
- 5. Corporations submitting entries for 2 or more categories are eligible for a 5% discount on the total application fee.

	Award Categories	Early Bird Rate (HKD) only until 24 May 2024	Standard Rate (HKD)
1	ESG Benchmark Awards	\$25,200	\$28,000
2	Outstanding ESG Awards	\$25,200 \$13,500 (SME Rate) \$5,000 (NGO / NPO Rate)	\$28,000 (Standard Rate) \$15,000 (SME Rate) \$5,000 (NGO / NPO Rate)
3	Outstanding ESG Product and Service Awards	\$25,200	\$28,000
6	ESG Learning and Development Awards	\$25,200	\$28,000
8	ESG Elite Awards	\$25,200	\$28,000

#### Application (only apply for finalists ONLY) Entitlement (under category 1, 2, 3, 6, 8, 9)

- i. Awardees' Photo/Name/Logo exposure on Awards official website.
- ii. Awardees' Photo/Logo exposure on post-event newspaper supplement(s).
- iii. One Award trophy and certificate.
- iv. The right to use the award official logo for promotional purposes.
- v. Two award presentation ceremony (Luncheon) tickets

	Award Categories	Early Bird Rate (HKD) only until 24 May 2024	Application Fee/Entrant
4	Criteria set by Funds Manager – Distinguished ESG Company	\$9,000	\$10,000
5	Best Sustainable Vision Awards	\$9,000	\$10,000
7	ESG Innovative Project Awards	\$9,000	\$10,000

#### Application Entitlement (under category 4, 5, 7)

- i. Awardees' Photo/Name/Logo exposure on Awards official website.
- ii. Awardees' Photo/Logo exposure on post-event newspaper supplement(s).
- iii. One Award trophy and certificate.
- iv. The right to use the award official logo for promotional purposes.



### **Required Application Documents and Materials**

- 1. All submissions must be written in English and/or Chinese.
- 2. All applicants are required to submit the online nomination form, along with supporting documents including:
  - Basic company info and contact person details
  - Maximum of 500 words to summarize the applicant's achievements in Environmental, Social, and Governance (ESG) respectively.
  - Companies' logos (Format: ".ai" and ".jpeg", image resolution no less than 300 dpi)
- 3. Successful payment for application fee with proof (e.g. Bank in slip)

Αv	vard Categories	Required Supporting Documents
1.	ESG Benchmark Awards	<ul> <li>Latest ESG Report</li> <li>(Optional) Supplement Doc (max. 24 pages) to demonstrate applicant's achievement on ESG within 1 January 2023 to 24 June 2024</li> </ul>
2.	Outstanding ESG Awards 2.1 Listed Company 2.2 Non-Listed Company 2.3 NGO/NPO	<ul> <li>Latest ESG/CSR/Sustainability Report; and/or</li> <li>Supplementary document (max. 24 pages) to showcase applicant's achievement in ESG between 1 January 2023 to 24 June 2024</li> <li>Applicants who apply for category 2.3 must provide non-profit organization certificate (exemption document under Section 88 of the Inland Revenue Ordinance) OR other proof on non-profit business nature.</li> </ul>
3.	Outstanding ESG Product and Service Awards	Applicable to ESG Product:  • Factsheet  • Prospectus and/or  • Audit Report  Applicable to ESG Service: Company profile detailing successful case(s) (max. 24 pages) to showcase applicant's achievement in ESG between 1 January 2023 to 24 June 2024
4.	Criteria set by Funds Managers – Distinguished ESG Company  [only applicable to category 1 & 2.1]	<ul> <li>Provide answers to the following questions (Max. 500 words per question)</li> <li>How ESG elements are integrated into the business and operation of the group/ organisation with an explanation of their relevance (i.e. ESG integration and relevance)</li> <li>How ESG creates long-term value to the group/organisation (in terms of revenue growth, cost reduction, productivity uplift, avoiding legal &amp; regulator interventions and investment and asset optimization/CAPEX)</li> </ul>
5.	Best Sustainable Vision Awards	Provide evidence and detail (max. 20 pages) of how governance strategies have been implemented to achieve a net zero carbon footprint, covering aspects such as suppliers and products, services and investments, allocation of resources, and skills development in practical and operational models.
6.	ESG Learning and Development Awards	Showcase evidence of internal and external workshops and sharing sessions aimed at educating stakeholders on the ESG concept.
7.	ESG Innovative Project Awards	Provide a detailed case study report (max. 20 pages) on a project that showcases innovative concepts implemented to support ESG operations, demonstrating concrete impacts and business outcomes.
8.	ESG Elite Awards	<ul> <li>Provide answers to the following questions (max. 500 words per question)</li> <li>Provide an example of initiative or project you implemented that demonstrate commitment to ESG</li> <li>What and how can a senior management champion the ESG principles and drive progress (e.g. worked with other department and/or stakeholders)</li> <li>How have you prepared and position the company future by adapting to the evolving ESG trends</li> </ul>

<sup>\*\*</sup> IESGB reserves the right to reproduce, print, or publish the submitted materials



## **Judging Criteria**

A۷	vard Categories	Judging Criteria
1.	ESG Benchmark Awards	100% based on HKQAA Sustainability Rating and Research methodology to assess the sustainability performance of companies.
2.	Outstanding ESG Awards 2.1 Listed Company 2.2 Non-Listed Company 2.3 NGO/NPO	Jurors will consider the following aspects to assess the nominee:  I. Sustainability Strategy  II. Corporate Governance  III. Social  IV. Environment  V. Overall Disclosure and Communication
3.	Outstanding ESG Product and Service Awards	Outstanding ESG Product: Based on product performance, may use Morningstar/MSC rating as reference.  Outstanding Service Awards: jurors will consider the following aspect to assess the applicants' service:  I. Objectives and Strategies II. Creativity III. Innovation and technology IV. Outcome and achievement
4.	Criteria set by Funds Managers – Distinguished ESG Company  (only applicable to category 1.1)	Jurors will consider the following aspects to assess the nominee:  a. How ESG elements are integrated into the business and operation of the group, organisation with an explanation of their relevance  b. How ESG creates long-term value to the group/organisation
5.	Best Sustainable Vision Awards	Jurors will consider the following aspects to assess the nominee:  a. How often does the ESG element appear on the board's agenda  b. Corporate's ability to demonstrate regular assessment on existing governance and structure for consistent improvement  c. How the company successfully implements and achieves its net-zero carbor initiative(s) through its policies
6.	ESG Learning and Development Awards	Jurors will consider the following aspects to assess the nominee:  a. Regularity of internal workshops and training arrangements  b. Number of external workshops and training sessions offered and participation rate
7.	ESG Innovative Project Awards	* Entrants are required to showcase their achievements to the jury panel at a presentation session  Jurors will consider the following aspects to assess the nominee:  a. The degree of innovation and creativity integrated in the project implementation.  b. Did the project demonstrate ESG elements and the impact and/or value it created
8.	ESG Elite Awards	* Entrants are required to showcase their achievements to the jury panel at a presentation session  Jurors will consider the following aspects to assess the nominee:  a. The degree of commitments and initiatives driven by the candidates.  b. How effective the initiatives help to support business operation and progress

### **Enquiry**

#### ESG Achievement Awards 2023/2024 Secretariat

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